

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 December 2006

	Note	As at 31.12.2006	As at 31.12.2005 *
		RM'000	RM'000
<b>Non-current assets</b>			
Property, plant and equipment	6	501,288	540,545
Investment property	1	20,010	44,771
Goodwill	1	411,618	411,618
Computer software	1	14,100	616
Deferred tax assets		4,020	3,300
		<u>951,036</u>	<u>1,000,850</u>
<b>Current assets</b>			
Assets held for sale	1	25,579	1,255
Inventories		264,507	294,967
Receivables		164,085	158,533
Tax recoverable		27,715	29,329
Deposits, cash and bank balances		187,289	234,058
		<u>669,175</u>	<u>718,142</u>
<b>Current liabilities</b>			
Borrowings	12	450,000	-
Payables		218,878	260,965
Current tax liabilities		88,819	84,912
		<u>757,697</u>	<u>345,877</u>
<b>Net current (liabilities)/assets</b>		(88,522)	372,265
		<u>862,514</u>	<u>1,373,115</u>
<b>Capital and reserves</b>			
Share capital	11	142,765	142,765
Retained earnings		409,059	475,264
<b>Shareholders' funds</b>		<u>551,824</u>	<u>618,029</u>
<b>Non-current liabilities</b>			
Borrowings (interest bearing)	12	250,000	700,000
Post employment benefit obligations		4,552	4,750
Deferred tax liabilities		56,138	50,336
		<u>862,514</u>	<u>1,373,115</u>
Net Assets per share (RM)		1.93	2.16

**The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2005.**

\* Certain comparative figures have been reclassified to conform with current year's presentation, where the effects of the changes are detailed in the Basis of Preparation.